

NCTE (Recognition Norms & Procedure) Regulations, 2014

Frequently Asked Questions on Endowment & Reserve Funds

Fixed Deposit Receipts (FDRs) towards Endowment & Reserve Funds

1.	How much Endowment and Reserve Funds are to be maintained by an institution for offering a teacher education programme?	As per NCTE Regulations 2014, an institution offering a teacher education programme has to maintain Fixed Deposit Receipts (FDRs) of Rs.5 lakhs as Endowment Fund and Rs.7 lakhs as Reserve Fund per programme irrespective of the number of units of the programme, it is offering.
2.	What amount an institution has to deposit in the form of FDR as Endowment and Reserve fund for two units of a teacher education programme?	An institution has to maintain Fixed Deposits (FDs) of Rs.5 (Five) lakhs and 7 (Seven) lakhs respectively towards Endowment and Reserve fund respectively per programme irrespective of number of units of a programme.
3.	Whether existing teacher education institutions are to deposit revised/increased Endowment and Reserve Funds?	<p>Existing teacher education institutions who have already maintained Endowment and Reserve Funds as Rs.5 lakhs and Rs.3 lakhs respectively per programme need not maintain the same at the revised rates as per NCTE Regulations, 2014. However, the institutions who have not maintained the EF & RF, they shall have to maintain these funds as per revised rates i.e.Rs.5 lakhs and 7 lakhs respectively per programme, provided it is permitted by the concerned Regional Committee.</p> <p>If an existing institution is already maintaining Endowment and Reserve Funds in respect of a programme, and applies for additional intake in the programme, it shall not be required to maintain additional EF & RF.</p>
4.	Whether FDRs for Endowment and Reserve Funds are required to be submitted at the time of making online application?	No, FDRs for Endowment and Reserve Funds are not required at the time of submission of online application. However, the institution will maintain FDRs of Rs.5 lakhs as Endowment Fund and Rs.7 lakhs as Reserve Fund per Teacher Education programme after getting the Letter of Intent under Clause 7(13) of NCTE Regulations, 2014.